

Financial Resiliency for the Family Ranch workshop



April 18 in Stockton, CA at the <u>Cabral Agricultural Center</u> April 19 in Bakersfield, CA at <u>UC Kern County Cooperative Extension</u>

10:00am – 3:00pm each day; lunch provided

Workshops will cover financial risks in ranching, the importance of managerial accounting, documenting and tracking profit drivers and key performance indicators, and analyzing these factors to constructively use risk management tools such as the USDA Risk Management Agency's Livestock Risk Protection (LRP) program and Pasture, Forage, & Range (PRF) insurance. Speakers include Clay Worden (financial consultant), James Rogers (rancher and consultant), Craig Harrison (WSR Insurance), and Tip Hudson (WSU Extension rangeland & livestock specialist).

Participants will benefit from listening to ranch financial health podcast episodes on The Art of Range Podcast prior to the workshop. These podcast episodes provide valuable background on topics to be discussed in the workshop; they are published at https://artofrange.com/episodes. You can listen through your browser or in The Art of Range Podcast on Apple Podcasts or Stitcher.

AoR 86: Intro to Ranch Financial Resiliency--Jack Southworth, James Rogers, & Clay Worden AoR 87: Intro to Ranch Finance, Part 2--Jack Southworth, James Rogers, & Clay Worden AoR 89: Ranch Managerial Accounting with Stan Bevers AoR 90: Key Performance Indicators to Measure Ranch Financial Health, with Stan Bevers AoR 94: Current Cattle Market Risks & Opportunities with Shannon Neibergs and Jack Field AoR 101: John Nalivka on cattle marketing strategies AoR 102: Livestock Risk Protection testimonial with Dick Coon AoR 103: Pasture, Range, & Forage insurance overview with Matt Griffith

Attendance is limited; please register at 509-962-7507 or amorse@wsu.edu.



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